



Website: www.ifs-finance.com
 Brokers Login: www.ifsmembers.com
 Email: info@ifs-finance.com
 Phone: 902-481-6106
 Fax: 902-481-6107

Qualified Facility 2 - 10 Plan

Toll Free: 800-565-1153
Toll Free Fax: 800-453-5736

- **12 Month Facility Auto Policies only.**
- **Pre-Authorized Payment is required.**
- No more than one cancellation for non-payment in past 36 months.
- PAP must be drawn from a chequing account (savings or line of credit unacceptable)
- Due Date of first installment cannot exceed 30 days from date of policy.
- Changes in banking require a new void cheque, no later than 20 days prior to withdrawal date.
- Cancellation for non-payment will be prevented provided the amount outstanding (including NSF fees) is received at least one day prior to cancellation date in **guaranteed funds.**
- Will not qualify if more than 2 missed payments occurred in prior term.
- Terms: 2 payments up front and 10 monthly payments to follow.
- Total Premium includes Tax.
- Service Charge (finance charge) is calculated as a percentage of the Total Premium. (6%)
- Annual rate is 15.60 %
- Minimum \$20.00 Service Charge Fee will apply.
- Total Obligation is Total Premium + Service Charge.
- Payment Amount is Total Obligation ÷ 12.
- Down Payment is Payment Amount x 2.
- Principal Balance is Total Premium less Down Payment.
- Balance Due is Total Obligation less Down Payment.
- Applies to Regular Contract.
- **Due to special rates IFS payment to broker will be made 30 days after policy date.**

Example for \$1000 Premium:

Total premium	1000.00	
Service charge	60.00	Total premium x 0.06
Total obligation	1060.00	Total premium + service charge
Payment amount	88.33	Total obligation ÷ 12
Down payment	176.66	Payment amount x 2
Principal balance	823.34	Total premium – down payment
Balance Due	883.34	Total obligation – down payment

Please call IFS toll free at 1-800-565-1153